



**Loewen and Associates, Inc.**

**Commodity Consulting/Brokerage**

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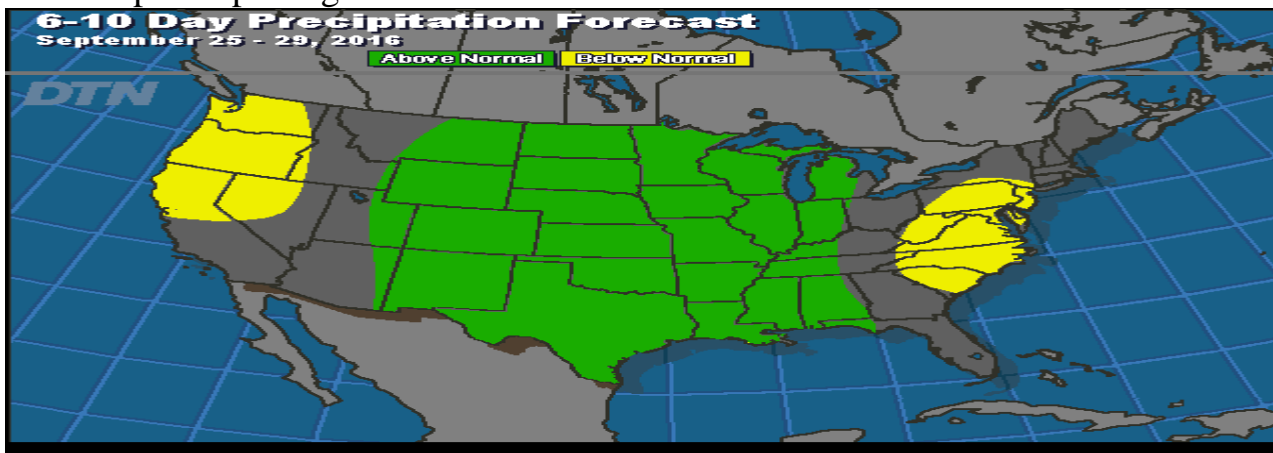
Date: September 20<sup>th</sup>, 2016

In the grain and oilseed trade yesterday, wheat futures settled flat to lower yesterday while the corn and soybean markets were mildly higher. Harvest progress has been on again / off again based on weather and a lot of rain over parts of the Plains and Corn Belt and yield reports have been all over the board, leaving nothing but questions yet on what USDA's next move will be in US corn and soybean yield numbers in the October report.

6-10 day forecasts last night showed normal temps in the High Plains from north to south and above normal everywhere east of that all the way to the East Coast. Precip was above normal through the entire Plains and Corn Belt. Not a good forecast for harvest progress, but it's a good one for field conditions in HRW wheat country.

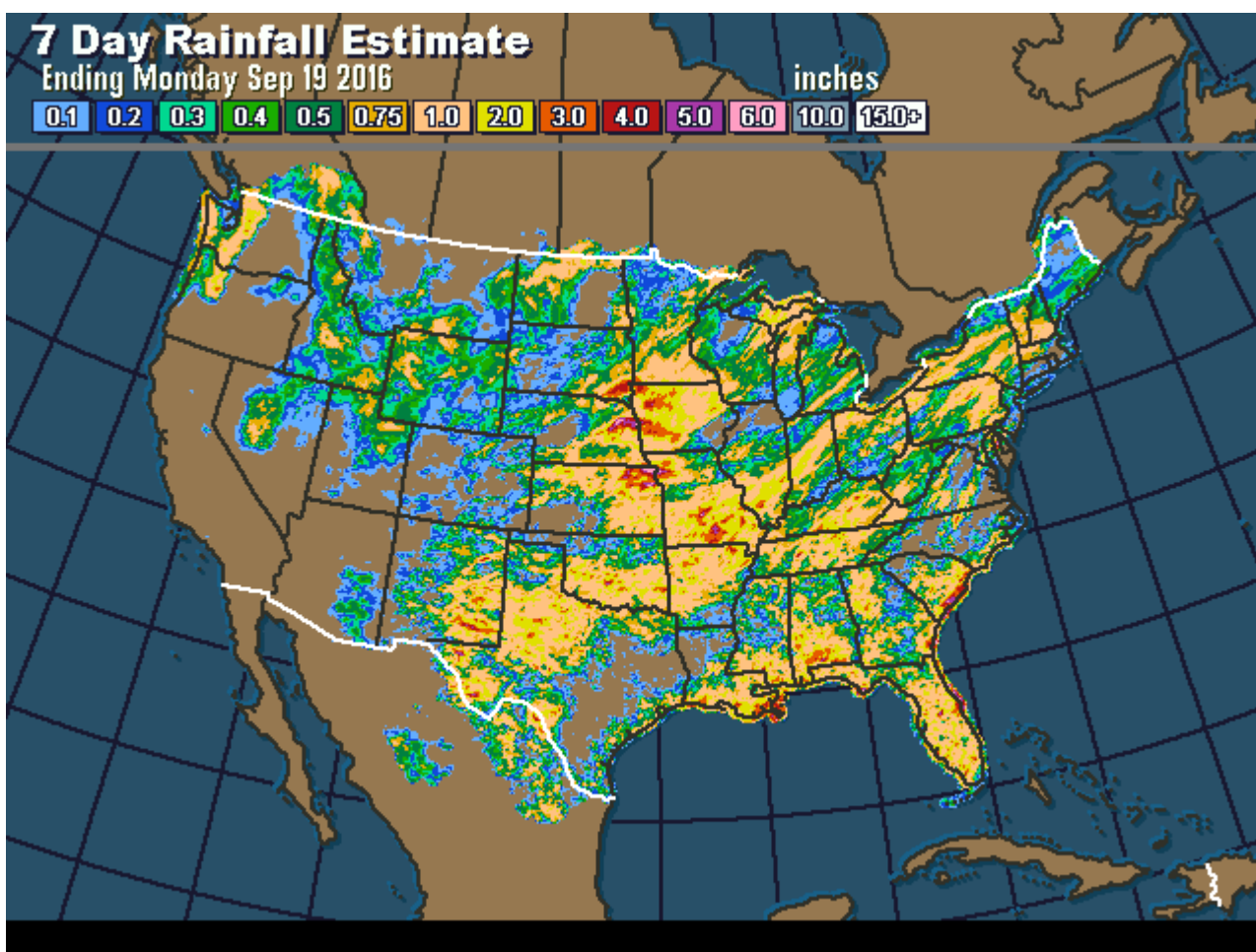
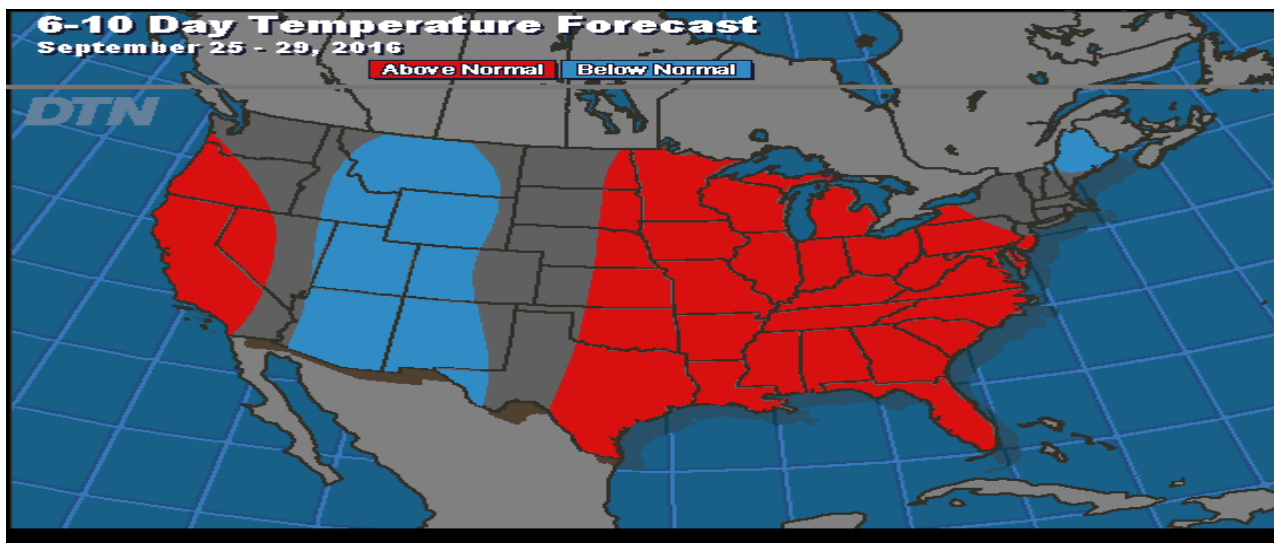
Crop Progress and Condition report data showed corn harvest 9% complete versus 12% on average for the date. Soybean harvest was 4% done versus 5% normally. Condition data in each showed soybeans still at 73% g/ex, unchanged from a week ago, but excellent took one point from good showing an overall improvement in the crop. Corn condition ratings were unchanged from the previous week at 74% g/ex. Winter wheat seedings were 17% done, which was up 11% from a week ago and 1 point ahead of average. Texas was 14% done, Oklahoma 19% and Kansas 9% complete.

8a.m. export reporting showed 110k mt's of US beans sold to China.



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